May 17, 2010

Re: Change in Pacific Credit Card Policy

Dear Pacific Students & Families,

Noting that credit card payments for tuition and fee payments increase the cost of education from 2% to 3%, Pacific has decided to discontinue accepting credit card payments for student account payments for tuition, room and board, and fees, beginning September 1, 2010.

While less than 5% of tuition, room and board, and fees are now being paid with credit cards through a third party company, the merchant fees that would be incurred by Pacific to continue to accept credit card payments have become prohibitively expensive. The high operating cost of accepting credit cards is funded by tuition and fees, and as such, increase in credit card fees are ultimately passed on to all students, not just those students paying by credit card. Ceasing to accept credit cards for tuition and fees is in the best long-term interest of the University, its students and their families.

Students and their Authorized Users will continue to have the option to submit online payments via electronic check/ACH. There are no transaction fees for making an electronic check/ACH payment online. Payments made by cash, paper check, money order, cashier’s check and wire transfers can still be mailed into or made in person with the University Cashier or in the Student Accounts Office.

In addition, Pacific will continue to offer a monthly payment plan option to assist students and families with budgeting needs. For more information about payment plan options, visit http://web.pacific.edu/x3089.xml or go to go.pacific.edu/studentaccounts.

We will continue to explore ways to keep the administrative costs associated with a Pacific education low so as many resources as possible are directed to the students’ educational experience.

Very truly yours,

Patrick D. Cavanaugh
Vice President for Business and Finance