

TYPES OF FINANCIAL AID

Scholarships	Grants	Work-Study	Loans
<p style="text-align: center;">FREE MONEY!</p> <p>NEW FRESHMAN All incoming Freshman will be considered for Pacific merit scholarships with the application for admission. GPA and SAT/ACT scores will determine eligibility and amount.</p> <p>NEW TRANSFER Transfer students will be evaluated with the admission application. GPA and transferrable units will determine eligibility and amount.</p> <p>*Some additional scholarships require special applications. For additional information please visit www.pacific.edu/financialaid</p> <p style="text-align: center;">COMMUNITY INVOLVEMENT PROGRAM (CIP)</p> <p>This scholarship program provides access and opportunity for local area students with a demonstrated history of community involvement and concern. CIP also offers students leadership training and opportunities preparing them to return to the community as leaders and productive citizens.</p> <p>Additional criteria about CIP can be found here: http://www.pacific.edu/Community/Community-Involvement-Program-(CIP)/Qualifications.html</p>	<p style="text-align: center;">FREE MONEY! FEDERAL GRANTS</p> <p>Federal grants are reserved for students who demonstrate high financial need.</p> <p><i>Pell Grants</i> are awarded to undergraduate students who demonstrate financial need. Pell grants are considered the foundation of Federal financial aid, to which aid from other sources might be added.</p> <p><i>Federal Supplemental Educational Opportunity Grant (SEOG)</i> The Federal SEOG program is for undergraduates with exceptional financial need.</p> <p style="text-align: center;">STATE GRANTS</p> <p>Cal Grants are need-based grants for low-income and middle-income students who are California residents and attend California colleges and universities.</p> <p style="text-align: center;">UNIVERSITY GRANTS</p> <p>Most University aid is awarded on the basis of academic achievement or performance ability, and/or financial need. University of the Pacific Grants of up to \$15,000 per year is awarded to entering students who demonstrate financial need.</p> <p>*PACIFIC WILL MATCH CAL-GRANTS WITH UNIVERSITY FUNDING!</p> <p>*total university funding cannot exceed tuition and fees</p>	<p style="text-align: center;">EARN MONEY WHILE IN SCHOOL!</p> <p>Pacific participates in the Federal Work-Study program that provides jobs on campus to students who demonstrate financial need. Work-Study jobs vary and are available in most departments on campus. Money earned through the Federal Work-Study program is paid directly to you and may be used for personal expenses. Most hiring takes place at the start of the fall semester, but jobs are also available at the beginning of spring semester and throughout most of the academic year. Once you start work, you'll record your hours online, which are submitted to the Payroll Office on campus. Paychecks (or Direct Deposits) are issued twice a month and the amount of each check will depend on your hourly rate of pay and the number of hours you worked during that pay period. You may earn your work-study award any time during the academic year, however work-study not earned by the end of the school year is cancelled. Work-study income is taxable.</p> <p>Work Study Positions and Resume assistance can be found at: http://www.pacific.edu/Campus-Life/Student-Services/Career-Resource-Center/Tiger-Jobs.html</p>	<p style="text-align: center;">MONEY THAT HAS TO BE REPAID!</p> <p style="text-align: center;">STUDENT LOANS</p> <p>The Federal Direct Loan Program allows you to borrow directly from the federal government, through the University, to pay college costs. Students who demonstrate financial need may qualify for a subsidized Stafford Loan; others may qualify for an unsubsidized loan. The interest rate on the Federal Direct Stafford Loan is a fixed rate. (As of July 1, 2012 the interest rate is 6.8%)</p> <p><u>Subsidized Vs. Unsubsidized</u> Subsidized Loans are a type of loan in which the interest associated with the loan is paid by the government while the student is enrolled in school (in-school deferment) at least half-time. The student does not have a responsibility to repay interest paid by the government. Unsubsidized Loans are a type of loan in which the student is responsible for the interest that accrues on the loan while in school.</p> <p>All payments on Federal Student loans are deferred until after a student graduates or drops below half-time enrollment. However, students are encouraged to apply small amounts to their loan debt while they are in school. (Even \$10 a month helps!)</p> <p><u>Perkins Loan</u> Federal Perkins Loans are subsidized, fixed 5% interest loans that are reserved for students who demonstrate high financial need.</p> <p style="text-align: center;">PARENT LOANS</p> <p>The Federal Direct PLUS Loan is an unsubsidized credit-based loan for the parents of dependent students. The interest rate on the Federal Direct PLUS Loan is fixed at 7.9% *please visit www.pacific.edu/financialaid for detailed information and loan disclosures</p>

UNIVERSITY OF THE PACIFIC

NET PRICE CALCULATOR

Pacific's Net Price Calculator can provide helpful information as you explore how to plan and pay for your college education. The calculator is designed to give prospective freshmen students an early estimate of how much and what types of financial aid you might qualify for if you were a college freshman attending school full-time in the academic year indicated. It is a tool which we hope will give you an estimate of options and opportunities so you can make more informed decisions about your college choices. Please keep in mind aid projections are estimated from the financial information that you provide. <https://npc.collegeboard.org/student/app/pacific>

ACCESSING AID

FAFSA (Free Application for Student Aid)

The FAFSA is a tool that measures the financial strength of the student household. This measurement is called the Expected Family Contribution (EFC). The EFC will not change from school to school, however aid packages will vary based on the total cost of the College/University.

Pacific's Freshman priority filing deadline is **02/15/2013**.

Complete your FAFSA at www.fafsa.gov. This will ensure that the student will be considered for all available programs. University of the Pacific's school code is 001329.

The student and the parent need to sign the FAFSA with an electronic Personal Identification Number (PIN). Both students and parents may register for a PIN at www.pin.ed.gov.

Once the FAFSA is complete, the student will receive an electronic Student Aid Report (SAR) that provides a summary of the FAFSA information. Keep this information somewhere you can reference if necessary.

GPA VERIFICATION (California Residents)

High School Seniors will need to have their GPA certified by their High School Registrar Office after 1/1/2013 and before 3/02/2013. Current College Students will need to have their College/University registrar office certify their GPA (at least 24 units need to be completed).

All GPA verifications are sent to the California Student Aid Commission (CSAC).

The FAFSA **and** the GPA Verification are the two necessary forms needed for consideration of the Cal-Grant. Students are encouraged to view their Cal-Grant profile at www.webgrants4students.org.

CSAC will send the student a California Aid Report (CAR). The CAR is the summary of information that is used to determine Cal-Grant eligibility. (FAFSA information and GPA) Keep this information somewhere you can reference if necessary.

*Cal-Grant amounts and renewals are sensitive to the provisions passed in the annual California Budget. Detailed information can be found at www.csac.ca.gov.

FOLLOW UP DOCUMENTATION REQUIRED

Send copies of **The 2012 IRS Tax Return Transcript or 2012 IRS Tax Returns**. As soon as possible, send all copies of W2 forms and a **complete, signed** copy of your 2012 IRS Tax Return Transcript or 2012 U.S. income tax return or Online Filing documents **including copies of W2 forms and all other schedules and attachments**--to the Financial Aid Office. If parent information is required on your FAFSA, also send a copy of your parents 2012 IRS Tax Return Transcript or a complete, signed copy of your parents' 2012 tax return. *Be sure to include copies of W2 forms and all other schedules and attachments your parents submitted to the Internal Revenue Service.* If a tax return will not be filed, complete and submit the **Non-Filer's Statement** section of Pacific's 2012 Parent Income or 2012 Student Income forms. *Pacific will award financial aid on the basis of your FAFSA, but the funds cannot be paid into your student account until we have received and reviewed your 2012 income documentation.*

COMPARING AWARD LETTERS

When comparing aid offers consider the following:

- Total out of pocket expense for the basics (tuition, housing and books)
- How much does each College/University estimate for personal and travel expenses? Are those costs applicable to the student? (example: transportation expenses are estimated at \$890.00 a year may be excessive for a student who lives on campus but may be appropriate for a student who commutes)
- Are the scholarships, grants or any additional free money renewable?
- How much of the aid package is made up of loans?