Session: *The Food Retailing Industry Speaks*
Monday, May 5 8:00 am – 9:30 am

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**Objectives:**

After attending this session participants will be able to:

- Describe the impact of food price inflation on the consumer.
- Explain how the rise in commodity prices impacts the cost of products.
- Show how rising obesity rates increase the cost of health care.
- Cite four chronic conditions/disease states that account for over 70% of employee health care costs.
- List challenges facing the supermarket/retail pharmacy in recruiting and retaining quality employees.

**Self-Assessment Questions:**

1. 2007 saw the biggest rise in food price inflation since 1990. True/False.

2. To fill up an SUV gas tank with ethanol, it would take the following amount of corn:
   a. 125 pounds
   b. 275 pounds
   c. 325 pounds
   d. 450 pounds

3. The U.S. Consumer Confidence Index indicates that consumer confidence is currently up vs. prior recent years. True/False.

4. Four chronic conditions cause more than 70 percent of employee health benefit costs. True/False.

5. The Centers for Disease Control estimate that the obesity percentage among Americans aged 20-74 is:
   a. 15 percent
   b. 22 percent
   c. 33 percent
   d. 41 percent

6. The Bureau of Labor Statistics estimates that in ten years, there will be how many more jobs available than people to fill them?
   a. 2.5 million
   b. 4 million
   c. 6.5 million
   d. 8 million
   e. 10 million