

Form **990-T**

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

OMB No. 1545-0687

2017

For calendar year 2017 or other tax year beginning 07/01, 2017, and ending 06/30, 20 18.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

- A Check box if address changed
- B Exempt under section
 - 501(C)(3)
 - 408(e) 220(e)
 - 408A 530(a)
 - 529(a)

Name of organization (Check box if name changed and see instructions.)
UNIVERSITY OF THE PACIFIC

Number, street, and room or suite no. If a P.O. box, see instructions.
3601 PACIFIC AVENUE

City or town, state or province, country, and ZIP or foreign postal code
STOCKTON, CA 95211

D Employer identification number
(Employees' trust, see instructions.)
94-1156266

E Unrelated business activity codes
(See instructions.)
541800 | 532000

C Book value of all assets at end of year
1,085,078,416

F Group exemption number (See instructions.) ▶

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ▶ **ADVERTISING & RENTALS**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **KENNETH M. MULLEN** Telephone number ▶ **(209) 946-7372**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	29,290				
b	Less returns and allowances	0				
	c Balance ▶		1c			
2	Cost of goods sold (Schedule A, line 7)		2	7,446		
3	Gross profit. Subtract line 2 from line 1c		3	21,844		21,844
4a	Capital gain net income (attach Schedule D)		4a	2,415		2,415
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b	3,247		3,247
c	Capital loss deduction for trusts		4c	0		0
5	Income (loss) from partnerships and S corporations (attach statement)		5	(84,798)		(84,798)
6	Rent income (Schedule C)		6	75,709	79,937	(4,228)
7	Unrelated debt-financed income (Schedule E)		7	0	0	0
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)		8	0	0	0
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9	0	0	0
10	Exploited exempt activity income (Schedule I)		10	0	0	0
11	Advertising income (Schedule J)		11	216,544	323,705	(107,161)
12	Other income (See instructions; attach schedule)		12	271,620		271,620
13	Total. Combine lines 3 through 12		13	506,581	403,642	102,939

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)					
14	Compensation of officers, directors, and trustees (Schedule K)		14	0	
15	Salaries and wages		15	0	
16	Repairs and maintenance		16	0	
17	Bad debts		17	0	
18	Interest (attach schedule)		18	0	
19	Taxes and licenses		19	20,020	
20	Charitable contributions (See instructions for limitation rules)		20	0	
21	Depreciation (attach Form 4562)	21	0		
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	0	22b	0
23	Depletion		23	0	
24	Contributions to deferred compensation plans		24	0	
25	Employee benefit programs		25	0	
26	Excess exempt expenses (Schedule I)		26	0	
27	Excess readership costs (Schedule J)		27	0	
28	Other deductions (attach schedule)		28	170,230	
29	Total deductions. Add lines 14 through 28		29	190,250	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	(87,311)	
31	Net operating loss deduction (limited to the amount on line 30)		31	0	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		32	(87,311)	
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)		33	0	
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		34	(87,311)	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11291J

Form **990-T** (2017)

Application for Automatic Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for *Charities and Non-Profits*.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	UNIVERSITY OF THE PACIFIC	94-1156266
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
3601 PACIFIC AVENUE		
City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
STOCKTON, CA 95211		

Enter the Return Code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KENNETH M MULLEN

• The books are in the care of ▶ 3601 PACIFIC AVENUE STOCKTON CA 95211

Telephone No. ▶ 209 946-7372 Fax No. ▶

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until 05/15, 2019, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year 20__ or
▶ tax year beginning 07/01, 2017, and ending 06/30, 2018.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____		
c Income tax on the amount on line 34	35c	0
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37 Proxy tax. See instructions	37	
38 Alternative minimum tax	38	
39 Tax on Non-Compliant Facility Income. See instructions	39	
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies	40	0

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	41a		
b Other credits (see instructions)	41b		
c General business credit. Attach Form 3800 (see instructions)	41c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	41d		
e Total credits. Add lines 41a through 41d	41e		0
42 Subtract line 41e from line 40	42		0
43 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	43		0
44 Total tax. Add lines 42 and 43	44		0
45a Payments: A 2016 overpayment credited to 2017	45a	0	
b 2017 estimated tax payments	45b	0	
c Tax deposited with Form 8868	45c		
d Foreign organizations: Tax paid or withheld at source (see instructions)	45d		
e Backup withholding (see instructions)	45e		
f Credit for small employer health insurance premiums (Attach Form 8941)	45f		
g Other credits and payments: <input type="checkbox"/> Form 2439 _____ <input type="checkbox"/> Form 4136 _____ <input type="checkbox"/> Other _____ 0 Total	45g	0	
46 Total payments. Add lines 45a through 45g	46		0
47 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	47		
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed	48		0
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid	49		0
50 Enter the amount of line 49 you want: Credited to 2018 estimated tax 0 Refunded	50		0

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <u>AU</u>	Yes	No
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.	✓	
53 Enter the amount of tax-exempt interest received or accrued during the tax year <u>\$ 912</u>		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: 4/19/19 Title: VP FOR BUSINESS & FINANCE

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOCELYNE MILLER	Preparer's signature <i>Jocelyne C. Miller</i>	Date 04/18/19	Check <input type="checkbox"/> if self-employed	PTIN P00634378
	Firm's name <u>ERNST & YOUNG US LLP</u>	Firm's EIN <u>34-6565596</u>		Phone no. <u>(858) 535-7200</u>	
	Firm's address <u>4365 EXECUTIVE DRIVE, SUITE 1600, SAN DIEGO, CA 92121</u>				

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1	Inventory at beginning of year	1	0	6	Inventory at end of year	6	0		
2	Purchases	2	7,446	7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	7,446		
3	Cost of labor	3	0	8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?			Yes	No
4a	Additional section 263A costs (attach schedule)	4a	0						
b	Other costs (attach schedule)	4b	0						
5	Total. Add lines 1 through 4b	5	7,446						✓

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1) RENTAL OF FACILITIES (CONFERENCES, PRIVATE EVENTS, ETC)

(2)
(3)
(4)

2. Rent received or accrued

		(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)	75,709			79,937
(2)				
(3)				
(4)				
Total	75,709	Total	0	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **75,709**

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ► **79,937**

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ►			Enter here and on page 1, Part I, line 7, column (A). 0	Enter here and on page 1, Part I, line 7, column (B). 0
Total dividends-received deductions included in column 8 ►				0

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
			0	0

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
		0		0

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.
		0	0			0

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0	0	0		0

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) ATHLETIC MEDIA	214,569	323,310	(108,741)			
(2) DENTISTRY PUBLICATIONS	1,975	395	1,580			0
(3)						
(4)						
Totals from Part I ▶	0	0				0
Totals, Part II (lines 1–5) ▶	216,544	323,705				0

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			0

Name of Partnership	EIN	UBI
ACTIVITY 1		
(1) AG REALTY FUND VIII, LP	27-2996434	46,315
(2) BLUE WATER ENERGY FUND, II LP	98-1316093	-35,104
(3) HARVEST MLP INCOME FUND II, LLC	45-3134479	1
(4) KAYNE ANDERSON ENERGY FUND IV (QP), LP	20-5659373	-3,021
(5) MONTAUK TRIGUARD FUND IV, LP	26-1969234	-26,059
(6) MONTAUK TRIGUARD FUND V LP	90-0660126	-55,494
(7) MONTAUK TRIGUARD FUND III-A LP	20-2967745	-14,671
(8) NORTHGATE VENTURE PARTNERS II, LP	76-0742261	651
(9) OAKTREE PRIVATE INVESTMENT FUND 2010, LP	27-2827437	-2,068
(10) SILVER LAKE PARTNERS IV DE (AIV), LP	38-3944805	2,780
(11) SILVER LAKE PARTNERS IV DE (AIV II), LP	47-4589432	2,783
(12) SILVER LAKE PARTNERS IV DE (AIV III), LP	81-3377238	-8,563
(13) VALERO ENERGY PARTNERS, LP	90-1006559	-800
(14) DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP (POWELL)	13-3597020	-1,468
(15) DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP	13-3597020	-1,987
(16) HARVEST MLP INCOME FUND II, LLC (POWELL)	45-3134479	1
(17) OCM PRINCIPAL OPPORTUNITIES FUND IV, LP	98-0508802	27,709
(18) OCAPITA CONSUMER OPPORTUNITIES FUND II LP	98-1309940	-140
(19) SILVER LAKE PARTNERS IV CAYMAN (AIV II), LP	98-1165460	97
(20) SILVER LAKE PARTNERS IV DE (AIV IV), LP	82-2375315	238
(21) VORTUS INVESTMENTS II, LP (POWELL)	82-0714861	-6,079
(22) VORTUS INVESTMENTS II, LP	82-0714861	-9,919
Total for Part I, Line 5		-84,798

Description	Amount
ACTIVITY 1	
(1) CLINICAL SERVICES PROVIDED BY SCHOOL OF DENTISTRY TO EXTERNAL PARTIES	56,580
(2) COMMISSIONS RELATED TO ALUMNI SALES TRANSACTIONS WITH AFFILIATED 3RD PARTY VENDORS AND SALES OF ATHLETIC MERCHANDISE BY 3RD PARTY VENDORS	38,765
(3) FACILITY RENTALS WITH SERVICES PROVIDED (WEDDINGS, ATHLETIC FACILITIES, ETC)	102,080
(4) ATHLETICS PARKING	38,084
(5) DISALLOWED QUALIFIED TRANSPORTATION FRINGE BENEFIT EXPENSE PER SECTION 512(A)(7)	36,111
Total	271,620
Total for Part I, Line 12	271,620

Description	Amount
ACTIVITY 1	
(1) STATE TAXES	20,020
Total for Part II, Line 19	20,020

2017 Form 990T, Part II, Line 20- Charitable Contributions Carryover

University of the Pacific
 EIN: 94-1156266
 CA Corp. No.: 0024688
 Form 990T
 Year Ended: June 30, 2018

Tax Year	Total Charitable Contributions	UBTI for reporting year	Utilized in Prior Yr.	Year Utilized	Amount Utilized on Current Return	Converted to NOL*	Amount Remaining
2013 (FYE 06/30/2014)	125,228	(81,551)	-	n/a	-	-	125,228
2014 (FYE 06/30/2015)	155,495	559,680	-	n/a	-	55,968	99,527
2015 (FYE 06/30/2016)	166,053	148,753	-	n/a	-	14,875	151,178
2016 (FYE 06/30/2017)	258,358	132,133	-	n/a	-	13,213	245,145
2017 (FYE 06/30/2018)	196,018	(87,311)	-	n/a	-	-	196,018
							-
Total	<u>901,152</u>				<u>0</u>		<u>817,095</u>

*AMOUNTS IN THIS COLUMN REPRESENT CHARITABLE CONTRIBUTIONS CARRYOVERS COVERED TO NOLS PURSUANT TO REGULATION SECTION 1.170a-110(c)(2).

Description	Amount
ACTIVITY 1	
(1) ATHLETIC SALES & SCHOOL OF DENTISTRY ONLINE STORE-SYSTEM MAINT. FEES	5,576
(2) ATHLETIC SALES & SCHOOL OF DENTISTRY STORE-ADM. AND UTILITIES	4,842
(3) CLINICAL SERVICES PROVIDED BY THE SCHOOL OF DENTISTRY-ADM. AND UTILITIES	11,316
(4) CLINICAL SERVICES PROVIDED BY THE SCHOOL OF DENTISTRY-LAB SUPPLIES, FEES, ETC.	33,545
(5) COMMISSIONS ON ALUMNI RELATED 3RD PARTY SALES-LODGING, TRAVEL, ETC.	4,210
(6) COMMISSIONS ON ALUMNI RELATED 3RD PARTY SALES & SALES OF ATHLETIC MERCHANDISE BY 3RD PARTY VENDORS -ADM & UTILITIES	7,753
(7) 990-T TAX PREPARATION FEES	16,326
(8) RENTAL OF FACILITIES WITH SERVICES PROVIDED (WEDDING ATTENDANT, PHYSICAL PLANT FEES, ETC.)	79,045
(9) PARKING FOR ATHLETIC EVENTS (ADMINISTRATION FEES)	7,617
Total	170,230
Total for Part II, Line 28	170,230

Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining	NOL Expires
2008	17,364		12,069		5,295	2028
2009	10,701		0		10,701	2029
2010	38,744		0		38,744	2030
2012	149,747		0		149,747	2032
2013	81,551		0		81,551	2033
2014		55,968	0		55,968	2034
2015		14,875	0		14,875	2035
2016		13,213	0		13,213	2036
2017	87,311		0		87,311	2037
Totals	385,418	84,056	12,069	0	457,405	

ACTIVITY 1		
(1) RENTAL OF FACILITIES (CONFERENCES, PRIVATE EVENTS, ETC)	Description	Amount
	SALARIES & BENEFITS	36,270
	ADM. & PHYSICAL PLANT FEES	43,667
	Total	79,937
Total for Schedule C, Line 3(a), Deductions directly connected with the income in columns 2(a) and 2(b)		79,937

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2017

Name UNIVERSITY OF THE PACIFIC	Employer identification number 94-1156266
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Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				0
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				0
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				0
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				0
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	(0)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	0

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				0
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				0
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				0
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	2,415	0	0	2,415
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions (see instructions)			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	2,415

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	0
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	2,415
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	2,415

Note: If losses exceed gains, see **Capital losses** in the instructions.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side
UNIVERSITY OF THE PACIFIC

Social security number or taxpayer identification number
94-1156266

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	LONG-TERM GAINS PARTNERSHIP	12/31/18	12/31/18	2,415				2,415
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				2,415	0		0	2,415

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Department of the Treasury
Internal Revenue Service

▶ **Attach to your tax return.**
▶ **Go to www.irs.gov/Form4797 for instructions and the latest information.**

Attachment
Sequence No. **27**

Name(s) shown on return UNIVERSITY OF THE PACIFIC	Identifying number 94-1156266
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1 Enter the gross proceeds from sales or exchanges reported to you for 2017 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions	1
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Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

3 Gain, if any, from Form 4684, line 39	3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5
6 Gain, if any, from line 32, from other than casualty or theft	6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:	7 0

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years. See instructions	8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions	9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

VALERO ENERGY PARTNERS LP	11/18/2016	06/15/2017	1			1
VALERO ENERGY PARTNERS LP	11/18/2016	06/15/2017	3,224			3,224
VALERO ENERGY PARTNERS LP	02/13/2017	06/15/2017	17			17
VALERO ENERGY PARTNERS LP	05/12/2017	06/15/2017	5			5

11 Loss, if any, from line 7	11 ()
12 Gain, if any, from line 7 or amount from line 8, if applicable	12 0
13 Gain, if any, from line 31	13 0
14 Net gain or (loss) from Form 4684, lines 31 and 38a	14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824.	16
17 Combine lines 10 through 16	17 3,247

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

- a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions
- b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14

18a	
18b	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2017)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A		
B		
C		
D		

These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable.	22				
23 Adjusted basis. Subtract line 22 from line 21.	23				
24 Total gain. Subtract line 23 from line 20	24				
25 If section 1245 property:					
a Depreciation allowed or allowable from line 22	25a				
b Enter the smaller of line 24 or 25a	25b				
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a Additional depreciation after 1975. See instructions	26a				
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976.	26d				
e Enter the smaller of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f.	26g				
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage. See instructions	27b				
c Enter the smaller of line 24 or 27b	27c				
28 If section 1254 property:					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a				
b Enter the smaller of line 24 or 28a	28b				
29 If section 1255 property:					
a Applicable percentage of payments excluded from income under section 126. See instructions	29a				
b Enter the smaller of line 24 or 29a. See instructions	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	0
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	0
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years.	33		
34 Recomputed depreciation. See instructions	34		
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	0	0

IRC SECTION 751 STATEMENT

In accordance with Internal Revenue Code Section 751, the following list details sales transaction information from publicly traded partnerships during calendar year 2017.

Name	Disposition Date	Ordinary Gain
VALERO ENERGY PARTNERS, LP	06/15/2017	\$ 1
VALERO ENERGY PARTNERS, LP	06/15/2017	\$ 3,224
VALERO ENERGY PARTNERS, LP	06/15/2017	\$ 17
VALERO ENERGY PARTNERS, LP	06/15/2017	\$ 15

Section 1.263(a)-3(n) Election Statement

Taxpayer Name: University of the Pacific (“Taxpayer”)
Taxpayer Address: 3601 Pacific Avenue, Stockton, CA 95211
EIN: 94-1156266

The above-referenced Taxpayer is making the election to capitalize repair and maintenance costs under Section 1.263(a)-3(n) for its tax year ending June 30, 2018.

University of the Pacific

EIN: 94-1156266

Section 1.263(a)-1(f) de minimis safe harbor election Tax Year Ending June 30, 2018

Section 1.263(a)-1(f) de minimis safe harbor election statement

Taxpayer Name: University of the Pacific (“Taxpayer”)

Taxpayer Address: 3601 Pacific Avenue, Stockton, CA 95211

EIN: 94-1156266

The above-referenced Taxpayer is making the de minimis safe harbor election under Section 1.263(a)-1(f) for its tax year ending June 30, 2018.