

TELL ME MORE:

- I would like to speak with someone who can provide additional information.
- I would like to receive information on other charitable tax planning options.

Please complete and return. All inquiries are treated with complete confidentiality:

NAME: _____

ADDRESS: _____

CITY: _____

STATE/ZIP: _____

PHONE: _____

EMAIL: _____

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Disclaimer: The tax-related examples contained herein reflect an understanding of generally applicable rules and were prepared to assist in the promotion or marketing of the transactions or matters addressed in this material. They are not intended (and cannot be used by any taxpayer) for the purpose of avoiding any IRS penalties that may be imposed upon the taxpayer. University of the Pacific, its agents and employees may not give legal, tax or accounting advice. Please consult your own professional advisors before making any decisions. The characters portrayed in this brochure are fictitious.

Future IRA Gift Options

While you have the opportunity to give through your IRA now, there are other options available for making future gifts from your individual retirement account to Pacific.

BEQUEST OF IRA

One option is to designate Pacific as the beneficiary of your IRA. This permits you to continue to take withdrawals from your IRA during life and then leave the remaining value of your IRA to Pacific.

TESTAMENTARY IRA GIFT ANNUITY

Another option is to make a future gift of your IRA to Pacific to provide life income to your heirs. Your family will receive fixed payments based on age at rates that can be as high as 8.6 percent.

TESTAMENTARY IRA UNITRUST

An IRA could also be transferred to a special "Give It Twice" trust that usually provides income to children for a period of up to 20 years. After that time, the trust may pass to Pacific, creating a wonderful way for you to make a charitable gift.

Please cut along the dotted line and return



Charitable Giving Through Individual Retirement Accounts

UNIVERSITY OF THE PACIFIC

SACRAMENTO • SAN FRANCISCO • STOCKTON

QUALIFIED CHARITABLE DISTRIBUTION (QCD)

If you are over age 70½, the federal government permits you to transfer up to \$100,000 each year from your IRA to charity without increasing your taxable income or paying any additional tax. These tax-free gifts could be \$1,000, \$10,000 or any amount up to \$100,000. An added benefit is that the gift may satisfy your annual required minimum distribution (RMD), if you are required to take one.

WAYS TO GIVE MORE!

Perhaps you have already made cash gifts to Pacific this year up to the federal limit. Your charitable deductions for cash gifts are limited to 60 percent of your adjusted gross income for a given year. Maybe you are a generous donor and desire to give even more this year. With an IRA gift, you can transfer excess funds from your IRA to Pacific and still make your regular cash gifts up to the federal level. You can give more without paying more taxes.

SIMPLE, EASY GIFT

If you are like many individuals, your IRA has increased in value over the years and you have more income than you may need. A gift from your IRA is a simple and easy way to provide for your favorite Pacific scholarship fund, academic department, or other program without increasing your taxable income. Simply contact your custodian and request that an amount be transferred to Pacific. Pacific receives a nice gift, and you avoid any additional tax and satisfy your RMD for the year.

MAJOR IRA GIFT

Roger is a retired engineer. His IRA has grown and it is now the largest asset in his estate. Roger is a frequent volunteer speaker at his alma mater and wants to make a major gift to establish a scholarship. He contacted his IRA custodian and had \$100,000 sent to Pacific. As a new endowment, Roger's gift qualifies for the Powell Match program, which doubles the size of his gift with a dollar-for-dollar match. He and his CPA are both delighted.



MAKE A GIFT

Perhaps you are considering your tax planning goals and would like to make a major gift to Pacific. Like Roger, your IRA may be your largest asset. Your CPA may be looking for ways to reduce your taxes. By making an IRA charitable rollover gift of up to \$100,000, you can reach your goal of helping Pacific in a significant way and reduce taxable income.



EASY IRA GIFT

Grace is 71 and still enjoys working part-time as a pharmacist. Through the years, Grace's IRA has grown substantially and she now has \$450,000 in her account. Since Grace's income meets her needs, she decides to make a gift of \$10,000 from her IRA to her favorite Pacific scholarship fund. Grace called her IRA custodian and requested a transfer of \$10,000. It was easy for her to make the gift and she likes the fact that she helped her favorite charity without increasing her taxes.

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