

PUBLIC DISCLOSURE COPY

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 20 20

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

- A Check box if address changed
B Exempt under section
501(C)(3)
408(e) 220(e)
408A 530(a)
529(a)

Name of organization (Check box if name changed and see instructions.) UNIVERSITY OF THE PACIFIC
Number, street, and room or suite no. If a P.O. box, see instructions. 3601 PACIFIC AVENUE
City or town, state or province, country, and ZIP or foreign postal code STOCKTON, CA 95211

D Employer identification number (Employees' trust, see instructions.) 94-1156266
E Unrelated business activity code (See instructions.) 52

C Book value of all assets at end of year 1,134,390,428
F Group exemption number (See instructions.)
G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses. 7 Describe the only (or first) unrelated trade or business here SECURITIES, COMMODITY CONTRACTS, AND OTHER FIN. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? Yes No

J The books are in care of KENNETH M. MULLEN Telephone number (209) 946-7372

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include 1a Gross receipts or sales, 2 Cost of goods sold, 3 Gross profit, 4a Capital gain net income, 5 Income (loss) from a partnership, 6 Rent income, 7 Unrelated debt-financed income, 8 Interest, annuities, royalties, and rents, 9 Investment income, 10 Exploited exempt activity income, 11 Advertising income, 12 Other income, 13 Total.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include 14 Compensation of officers, directors, and trustees, 15 Salaries and wages, 16 Repairs and maintenance, 17 Bad debts, 18 Interest, 19 Taxes and licenses, 20 Depreciation, 21 Less depreciation claimed, 22 Depletion, 23 Contributions to deferred compensation plans, 24 Employee benefit programs, 25 Excess exempt expenses, 26 Excess readership costs, 27 Other deductions, 28 Total deductions, 29 Unrelated business taxable income before net operating loss deduction, 30 Deduction for net operating loss, 31 Unrelated business taxable income.

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	34,044
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	0
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	35	34,044
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	34,044
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	0
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	0
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	0

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	0
47	Subtract line 46e from line 45	47	0
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	0
49	Total tax. Add lines 47 and 48 (see instructions)	49	0
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	0
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other 0 Total	51g	0
52	Total payments. Add lines 51a through 51g	52	0
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	0
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	0
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 0 Refunded	56	0

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here AU	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.	✓	
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$ 1,139		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *Joelyne C. Miller* Date: *5/4/21* Title: **VP FOR BUSINESS & FINANCE**

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOCELYNE MILLER	Preparer's signature <i>Joelyne C. Miller</i>	Date 5/4/21	Check <input type="checkbox"/> if self-employed	PTIN P00634378
	Firm's name ERNST & YOUNG US LLP	Firm's EIN 34-6565596			
	Firm's address 4365 EXECUTIVE DR, SUITE 1600, SAN DIEGO, CA 92121	Phone no. (858) 535-7200			

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1	Inventory at beginning of year	1	0	6	Inventory at end of year	6	0
2	Purchases	2	12,841	7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	12,841
3	Cost of labor	3	0	8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a	0				
b	Other costs (attach schedule)	4b	0				
5	Total. Add lines 1 through 4b	5	12,841				✓

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1) RENTAL OF FACILITIES (CONFERENCES, PRIVATE EVENTS, ETC.)

(2)

(3)

(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1) 78,476		71,234
(2)		
(3)		
(4)		
Total 78,476	Total 0	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ► **78,476**

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ► **71,234**

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ►			Enter here and on page 1, Part I, line 7, column (A). 0	Enter here and on page 1, Part I, line 7, column (B). 0
Total dividends-received deductions included in column 8 ►				0

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
Totals			0	0

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
Totals		0		0

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 25.
Totals		0	0			0

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0	0	0		0

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) ATHLETIC MEDIA	111,280	188,815	(77,535)			
(2) DENTISTRY PUBLICATIONS	210	42	168			0
(3)						
(4)						
Totals from Part I ▶	0	0				0
Totals, Part II (lines 1-5) ▶	111,490	188,857				0

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			0

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 20 20.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for
501(c)(3) Organizations Only**

Department of the Treasury
Internal Revenue Service

Name of the organization

UNIVERSITY OF THE PACIFIC

Employer identification number

94-1156266

Unrelated Business Activity Code (see instructions) ▶ 453000

Describe the unrelated trade or business ▶ ATHLETIC SALES & SCHOOL OF DENTISTRY ONLINE STORE

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <u>21,532</u>			
b	Less returns and allowances <u>0</u>			
c	Balance ▶	1c		
		<u>21,532</u>		
2	Cost of goods sold (Schedule A, line 7)	2		
		<u>12,841</u>		
3	Gross profit. Subtract line 2 from line 1c	3		<u>8,691</u>
4a	Capital gain net income (attach Schedule D)	4a		<u>0</u>
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		<u>0</u>
c	Capital loss deduction for trusts	4c		<u>0</u>
5	Income (loss) from a partnership or an S corporation (attach statement)	5		<u>0</u>
6	Rent income (Schedule C)	6	<u>0</u>	<u>0</u>
7	Unrelated debt-financed income (Schedule E)	7	<u>0</u>	<u>0</u>
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8	<u>0</u>	<u>0</u>
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9	<u>0</u>	<u>0</u>
10	Exploited exempt activity income (Schedule I)	10	<u>0</u>	<u>0</u>
11	Advertising income (Schedule J)	11	<u>0</u>	<u>0</u>
12	Other income (See instructions; attach schedule)	12	<u>0</u>	<u>0</u>
13	Total. Combine lines 3 through 12	13	<u>8,691</u>	<u>8,691</u>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	<u>0</u>
15	Salaries and wages	15	<u>0</u>
16	Repairs and maintenance	16	<u>0</u>
17	Bad debts	17	<u>0</u>
18	Interest (attach schedule) (see instructions)	18	<u>0</u>
19	Taxes and licenses	19	<u>0</u>
20	Depreciation (attach Form 4562)	20	<u>0</u>
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	<u>0</u>
22	Depletion	22	<u>0</u>
23	Contributions to deferred compensation plans	23	<u>0</u>
24	Employee benefit programs	24	<u>0</u>
25	Excess exempt expenses (Schedule I)	25	<u>0</u>
26	Excess readership costs (Schedule J)	26	<u>0</u>
27	Other deductions (attach schedule)	27	<u>9,810</u>
28	Total deductions. Add lines 14 through 27	28	<u>9,810</u>
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	<u>(1,119)</u>
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	<u>0</u>
31	Unrelated business taxable income. Subtract line 30 from line 29	31	<u>(1,119)</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 71329Y

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 20 20.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for
501(c)(3) Organizations Only**

Department of the Treasury
Internal Revenue Service

Name of the organization

UNIVERSITY OF THE PACIFIC

Employer identification number

94-1156266

Unrelated Business Activity Code (see instructions) ▶ 532000

Describe the unrelated trade or business ▶ RENTAL OF FACILITIES

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <u>0</u>			
b	Less returns and allowances <u>0</u>			
c	Balance ▶	1c		
		<u>0</u>		
2	Cost of goods sold (Schedule A, line 7)	2		
		<u>0</u>		
3	Gross profit. Subtract line 2 from line 1c	3		<u>0</u>
4a	Capital gain net income (attach Schedule D)	4a		<u>0</u>
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		<u>0</u>
c	Capital loss deduction for trusts	4c		<u>0</u>
		<u>0</u>		<u>0</u>
5	Income (loss) from a partnership or an S corporation (attach statement)	5		<u>0</u>
		<u>0</u>		<u>0</u>
6	Rent income (Schedule C)	6	<u>71,234</u>	<u>7,242</u>
7	Unrelated debt-financed income (Schedule E)	7	<u>0</u>	<u>0</u>
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8	<u>0</u>	<u>0</u>
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9	<u>0</u>	<u>0</u>
10	Exploited exempt activity income (Schedule I)	10	<u>0</u>	<u>0</u>
11	Advertising income (Schedule J)	11	<u>0</u>	<u>0</u>
12	Other income (See instructions; attach schedule)	12	<u>75,319</u>	<u>75,319</u>
13	Total. Combine lines 3 through 12	13	<u>153,795</u>	<u>82,561</u>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	<u>0</u>
15	Salaries and wages	15	<u>0</u>
16	Repairs and maintenance	16	<u>0</u>
17	Bad debts	17	<u>0</u>
18	Interest (attach schedule) (see instructions)	18	<u>0</u>
19	Taxes and licenses	19	<u>0</u>
20	Depreciation (attach Form 4562)	20	<u>0</u>
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	<u>0</u>
22	Depletion	22	<u>0</u>
23	Contributions to deferred compensation plans	23	<u>0</u>
24	Employee benefit programs	24	<u>0</u>
25	Excess exempt expenses (Schedule I)	25	<u>0</u>
26	Excess readership costs (Schedule J)	26	<u>0</u>
27	Other deductions (attach schedule)	27	<u>72,600</u>
28	Total deductions. Add lines 14 through 27	28	<u>72,600</u>
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	<u>9,961</u>
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	<u>0</u>
31	Unrelated business taxable income. Subtract line 30 from line 29	31	<u>9,961</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 71329Y

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 20 20.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

**Open to Public Inspection for
501(c)(3) Organizations Only**

Department of the Treasury
Internal Revenue Service

Name of the organization

UNIVERSITY OF THE PACIFIC

Employer identification number

94-1156266

Unrelated Business Activity Code (see instructions) ▶ 541800

Describe the unrelated trade or business ▶ ADVERTISING AND RELATED SERVICES, CLINICAL SERVICES PROVIDED BY SCHOOL OF

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <u>0</u>			
b	Less returns and allowances <u>0</u>			
c	Balance ▶	1c		
		<u>0</u>		
2	Cost of goods sold (Schedule A, line 7)	2		
		<u>0</u>		
3	Gross profit. Subtract line 2 from line 1c	3		<u>0</u>
4a	Capital gain net income (attach Schedule D)	4a		<u>0</u>
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		<u>0</u>
c	Capital loss deduction for trusts	4c		<u>0</u>
		<u>0</u>		<u>0</u>
5	Income (loss) from a partnership or an S corporation (attach statement)	5		<u>0</u>
		<u>0</u>		<u>0</u>
6	Rent income (Schedule C)	6	<u>0</u>	<u>0</u>
7	Unrelated debt-financed income (Schedule E)	7	<u>0</u>	<u>0</u>
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8	<u>0</u>	<u>0</u>
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>	<u>0</u>
10	Exploited exempt activity income (Schedule I)	10	<u>0</u>	<u>0</u>
11	Advertising income (Schedule J)	11	<u>111,490</u>	<u>(77,367)</u>
12	Other income (See instructions; attach schedule)	12	<u>34,332</u>	<u>34,332</u>
13	Total. Combine lines 3 through 12	13	<u>145,822</u>	<u>(43,035)</u>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	<u>0</u>
15	Salaries and wages	15	<u>0</u>
16	Repairs and maintenance	16	<u>0</u>
17	Bad debts	17	<u>0</u>
18	Interest (attach schedule) (see instructions)	18	<u>0</u>
19	Taxes and licenses	19	<u>0</u>
20	Depreciation (attach Form 4562)	20	<u>0</u>
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	<u>0</u>
22	Depletion	22	<u>0</u>
23	Contributions to deferred compensation plans	23	<u>0</u>
24	Employee benefit programs	24	<u>0</u>
25	Excess exempt expenses (Schedule I)	25	<u>0</u>
26	Excess readership costs (Schedule J)	26	<u>0</u>
27	Other deductions (attach schedule)	27	<u>30,394</u>
28	Total deductions. Add lines 14 through 27	28	<u>30,394</u>
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	<u>(73,429)</u>
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	<u>0</u>
31	Unrelated business taxable income. Subtract line 30 from line 29	31	<u>(73,429)</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 71329Y

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 20 20.

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization

UNIVERSITY OF THE PACIFIC

Employer identification number

94-1156266

Unrelated Business Activity Code (see instructions) ▶ 812900

Describe the unrelated trade or business ▶ COMMISSIONS RELATED TO ALUMNI SALES TRANSACTIONS,ATHLETICS PARKING

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <u>0</u>			
b	Less returns and allowances <u>0</u>			
c	Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		0
4a	Capital gain net income (attach Schedule D)	4a		0
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		0
c	Capital loss deduction for trusts	4c		0
5	Income (loss) from a partnership or an S corporation (attach statement)	5		0
6	Rent income (Schedule C)	6	0	0
7	Unrelated debt-financed income (Schedule E)	7	0	0
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8	0	0
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9	0	0
10	Exploited exempt activity income (Schedule I)	10	0	0
11	Advertising income (Schedule J)	11	0	0
12	Other income (See instructions; attach schedule)	12	43,311	43,311
13	Total. Combine lines 3 through 12	13	43,311	43,311

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	0
15	Salaries and wages	15	0
16	Repairs and maintenance	16	0
17	Bad debts	17	0
18	Interest (attach schedule) (see instructions)	18	0
19	Taxes and licenses	19	0
20	Depreciation (attach Form 4562)	20	0
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	0
22	Depletion	22	0
23	Contributions to deferred compensation plans	23	0
24	Employee benefit programs	24	0
25	Excess exempt expenses (Schedule I)	25	0
26	Excess readership costs (Schedule J)	26	0
27	Other deductions (attach schedule)	27	25,037
28	Total deductions. Add lines 14 through 27	28	25,037
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	18,274
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0
31	Unrelated business taxable income. Subtract line 30 from line 29	31	18,274

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 71329Y

Schedule M (Form 990-T) 2019

Name of Partnership	EIN	UBI
INCOME/LOSS FROM PARTNERSHIPS AND S CORPORATIONS		
(1) AG REALTY FUND VIII LP	27-2996434	-45,329
(2) BLUE WATER ENERGY FUND II, L.P.	98-1316093	-53,494
(3) CERBERUS INSTITUTIONAL PARTNERS VI, LP (POWELL)	98-1246143	-5,366
(4) CERBERUS INSTITUTIONAL PARTNERS VI, LP	98-1246143	-8,944
(5) CROW HOLDINGS SELF-STORAGE FUND-A, L.P. (POWELL)	82-4170177	-21,597
(6) CROW HOLDINGS SELF-STORAGE FUND-A, L.P.	82-4170177	-35,239
(7) DAVIDSON KEMPNER INSTITUTIONAL PARTNERS (POWELL)	13-3597020	-275
(8) DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L.P.	13-3597020	-443
(9) HARVEST MLP INCOME FUND II LLC (POWELL)	45-3134479	57
(10) HARVEST MLP INCOME FUND II LLC	45-3134479	73
(11) INDUSTRY VENTURES PARTNERSHIP HOLDINGS III, L.P.	46-3098818	-368
(12) INDUSTRY VENTURES PARTNERSHIP HOLDINGS IV, L.P.	47-5022248	-21,557
(13) INDUSTRY VENTURES PARTNERSHIP HOLDINGS V, L.P.	82-4774625	-32
(14) INDUSTRY VENTURES PARTNERSHIP HOLDINGS V, LP (PE).	82-4774625	-20
(15) KAYNE ANDERSON ENERGY FUND IV (QP), L.P.	20-5659373	-75
(16) MONTAUK TRIGUARD FUND IV, LP	26-1969234	-14,119
(17) MONTAUK TRIGUARD FUND V, LP	90-0660126	-27,306
(18) NORTHGATE VENTURE PARTNERS II, LP	76-0742261	-220
(19) SILVER LAKE PARTNERS IV CAYMAN (AIV II), L.P.	98-1165460	-336
(20) SILVER LAKE PARTNERS IV DE (AIV II), LP	47-4589432	32,337
(21) SILVER LAKE PARTNERS IV DE (AIV III), LP	81-3377238	-1,385
(22) SILVER LAKE PARTNERS IV DE (AIV IV), LP	82-2375315	-1,976
(23) SILVER LAKE PARTNERS IV DE (AIV V), LP	83-2850851	-4,093
(24) SILVER LAKE PARTNERS IV DE (AIV VI), LP	82-4655805	-564
(25) VORTUS INVESTMENTS II, LP (POWELL)	82-0714861	-207,670
(26) VORTUS INVESTMENTS II, LP	82-0714861	-338,833
	Total	-756,774

Description	Amount
RENTAL OF FACILITIES	
(1) FACILITY RENTALS WITH SERVICES PROVIDED (WEDDINGS, ATHLETIC FACILITIES, ETC.)	75,319
CLINICAL SERVICES PROVIDED BY SCHOOL OF DENTISTRY	
(2) CLINICAL SERVICES PROVIDED BY SCHOOL OF DENTISTRY TO EXTERNAL PARTIES	34,332
COMMISSIONS RELATED TO ALUMNI SALES TRANSACTIONS	
(3) COMMISSIONS RELATED TO TRANSACTIONS WITH AFFILIATED 3RD PARTY VENDORS ON ALUMNI RELATED SALES AND SALES OF ATHLETIC MERCHANDISE	25,444
ATHLETICS PARKING	
(4) ATHLETICS PARKING	17,867
Total for Part I, Line 12	152,962

Description	Amount
INCOME/LOSS FROM PARTNERSHIPS AND S CORPORATIONS	
(1) STATE TAXES	945

Description	Amount
INCOME/LOSS FROM PARTNERSHIPS AND S CORPORATIONS	
(1) 990T K1 PREPARATION & ANALYSIS	34,093
ATHLETIC SALES & SCHOOL OF DENTISTRY ONLINE STORE	
(2) ATHLETIC SALES & SCHOOL OF DENTISTRY ONLINE STORE - SYSTEM MAINT. FEES	5,631
(3) ATHLETIC SALES & SCHOOL OF DENTISTRY STORE - ADM. AND UTILITIES	3,818
(4) 990-T TAX PREPARATION FEES	361
Total	9,810
RENTAL OF FACILITIES	
(5) RENTAL OF FACILITIES WITH SERVICES PROVIDED (WEDDING ATTENDANT, PHYSICAL PLANT FEES, ETC.)	70,019
(6) 990-T TAX PREPARATION FEE	2,581
Total	72,600
ADVERTISING AND RELATED SERVICES	
(7) 990-T TAX PREPARATION FEES	1,871
CLINICAL SERVICES PROVIDED BY SCHOOL OF DENTISTRY	
(8) CLINICAL SERVICES PROVIDED BY THE SCHOOL OF DENTISTRY - ADM & UTILITIES	6,866
(9) CLINICAL SERVICES PROVIDED BY THE SCHOOL OF DENTISTRY - LAB SUPPLIES, FEES, ETC.	21,081
(10) 990-T TAX PREPARATION FEES	576
Total	28,523
COMMISSIONS RELATED TO ALUMNI SALES TRANSACTIONS	
(11) COMMISSIONS ON ALUMNI RELATED 3RD PARTY SALES - LODGING, TRAVEL, ETC.	15,648
(12) COMMISSIONS ON ALUMNI RELATED 3RD PARTY SALES & SALES OF ATHLETIC MERCHANDISE BY 3RD PARTY VENDORS - ADM & UTILITIES	5,089
(13) 990-T TAX PREPARATION FEES	427
Total	21,164
ATHLETICS PARKING	
(14) PARKING FOR ATHLETIC EVENTS (ADMINISTRATION FEES)	3,573
(15) 990-T TAX PREPARATION FEES	300
Total	3,873

Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining	NOL Expires
2012	149,747		68,545	34,044	47,158	2032
2013	81,551				81,551	2033
2014					0	2034
2015					0	2035
2016					0	2036
2017	87,311				87,311	2037
2017	36,111				36,111	2037
2018	12,328				12,328	2038
Totals	367,048	0	68,545	34,044	264,459	

RENTAL OF FACILITIES		
(1) RENTAL OF FACILITIES (CONFERENCES, PRIVATE EVENTS, ETC.)	Description	Amount
		SALARIES & BENEFITS
	ADM & PHYSICAL PLANT FEES	41,961
	Total	71,234
Total for Schedule C, Line 3(a), Deductions directly connected with the income in columns 2(a) and 2(b)		71,234

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2019

Name: **UNIVERSITY OF THE PACIFIC** Employer identification number: **94-1156266**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				0
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				0
2 Totals for all transactions reported on Form(s) 8949 with Box B checked	0	0	0	0
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	1,023	0	0	1,023
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				(0)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				1,023

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				0
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				0
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	0	0	0	0
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	174,873	0	0	174,873
11 Enter gain from Form 4797, line 7 or 9				63,766
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				238,639

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	1,023
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	238,639
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	239,662

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Sales and Other Dispositions of Capital Assets

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return: **UNIVERSITY OF THE PACIFIC**
Social security number or taxpayer identification number: **94-1156266**

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	INDUSTRY VENTURES PARTNERSHIP HOLDINGS IV, L.P.			1,023				1,023
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶			1,023	0		0	1,023

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side UNIVERSITY OF THE PACIFIC	Social security number or taxpayer identification number 94-1156266
--	---

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	AG REALTY FUND VIII LP			(10,260)				(10,260)
	CERBERUS INSTITUTIONAL PARTNERS VI, LP			17,622				17,622
	CERBERUS INSTITUTIONAL PARTNERS VI, LP (POWELL)			10,573				10,573
	INDUSTRY VENTURES PARTNERSHIP HOLDINGS IV, L.P.			40,429				40,429
	SILVER LAKE PARTNERS IV CAYMAN (AIV II), L.P.			110,547				110,547
	SILVER LAKE PARTNERS IV DE (AIV IV), LP			5,962				5,962

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶

	174,873	0		0	174,873
--	---------	---	--	---	---------

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Department of the Treasury
Internal Revenue Service

▶ **Attach to your tax return.**

Attachment
Sequence No. **27**

▶ **Go to www.irs.gov/Form4797 for instructions and the latest information.**

Name(s) shown on return UNIVERSITY OF THE PACIFIC	Identifying number 94-1156266
---	---

1 Enter the gross proceeds from sales or exchanges reported to you for 2019 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	(SEE STATEMENT)						

3 Gain, if any, from Form 4684, line 39	3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5
6 Gain, if any, from line 32, from other than casualty or theft	6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows	7

63,766

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years. See instructions	8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions	9

63,766

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

--	--	--	--	--	--	--	--

11 Loss, if any, from line 7	11 ()
12 Gain, if any, from line 7 or amount from line 8, if applicable	12
13 Gain, if any, from line 31	13 0
14 Net gain or (loss) from Form 4684, lines 31 and 38a	14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17 Combine lines 10 through 16	17 0

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

<p>a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040 or Form 1040-SR), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions</p>	18a
<p>b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040 or Form 1040-SR), Part I, line 4</p>	18b

For Paperwork Reduction Act Notice, see separate instructions.

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B
20 Gross sales price (Note: See line 1 before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable.	22		
23 Adjusted basis. Subtract line 22 from line 21.	23		
24 Total gain. Subtract line 23 from line 20	24		
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a.	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975. See instructions	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions.	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976.	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage. See instructions	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a		
b Enter the smaller of line 24 or 28a.	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126. See instructions	29a		
b Enter the smaller of line 24 or 29a. See instructions	29b		

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	0
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	0
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years.	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	0

(a) Description of property	(b) Date acquired (mo. day. yr.)	(c) Date sold (mo. day. yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sums of (d) and (e)
(1) AG REALTY FUND VIII LP			19,307			19,307
(2) CROW HOLDINGS SELF- STORAGE FUND-A, L.P. (POWELL)			16,912			16,912
(3) CROW HOLDINGS SELF- STORAGE FUND-A, L.P.			27,593			27,593
(4) SILVER LAKE PARTNERS IV DE (AIV IV), LP			(2)			(2)
(5) SILVER LAKE PARTNERS IV DE AIV VI, LP			(44)			(44)

University of the Pacific

EIN: 94-1156266

Section 1.263(a)-1(f) de minimis safe harbor election

Tax Year Ending June 30, 2020

Section 1.263(a)-1(f) de minimis safe harbor election statement

Taxpayer Name: University of the Pacific (“Taxpayer”)

Taxpayer Address: 3601 Pacific Avenue, Stockton, CA 95211

EIN: 94-1156266

The above-referenced Taxpayer is making the de minimis safe harbor election under Section 1.263(a)-1(f) for its tax year ending June 30, 2020.

Section 1.263(a)-3(n) Election Statement

Taxpayer Name: University of the Pacific (“Taxpayer”)
Taxpayer Address: 3601 Pacific Avenue, Stockton, CA 95211
EIN: 94-1156266

The above-referenced Taxpayer is making the election to capitalize repair and maintenance costs under Section 1.263(a)-3(n) for its tax year ending June 30, 2020.